



Arqit boosts top team with senior USAF veteran

David “Kumo” Kumashiro joins Arqit as General Manager for the US

London, UK – 20 October 2021 – Arqit Quantum Inc. (“Arqit”), a leader in quantum encryption technology, is pleased to announce the appointment of David “Kumo” Kumashiro as General Manager for the US, with immediate effect.

A veteran of the US Air Force for almost 30 years, David most recently was Director for Research and Analysis at the National Security Commission on Artificial Intelligence, where he led the Department of Defense line of effort focused on the application of AI and associated technologies to National Security missions. Prior to that, his last position on active duty was as a Brigadier General leading the Cross Function Team for Joint All-Domain Command and Control.

In the new role, Kumo will spearhead the expansion of Arqit’s presence in the United States, including the subsidiary established to secure Special Security Agreement accreditation through the Defense Counterintelligence and Security Agency to work with DoD and other US departments and agencies.

Arqit Founder, Chairman and CEO David Williams, said: “We are thrilled to have Kumo, join our high-performance team in the United States. QuantumCloud™ has solved the security layer problem inherent in the Joint All Domain Command and Control concept, which is the future of defense communications. David’s prior leadership of that initiative gives us invaluable insight and further enhances Arqit’s close relationship with US Government customers.”

David “Kumo” Kumashiro, General Manager for US said: “It is an extraordinary privilege to join this world-class team. Arqit has already made impressive progress with US Government customers and I’m excited to help to fully realise the enormous potential of the business in the US.”

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About Arqit

Arqit supplies a unique quantum encryption Platform-as-a-Service which makes the communications links of any networked device secure against current and future forms of attack – even from a quantum computer. Arqit's product, QuantumCloud™, enables any device to download a lightweight software agent of less than 200 lines of code, which can create encryption keys in partnership with any other device. The keys are computationally secure, one-time use and zero trust. QuantumCloud™ can create limitless volumes of keys in limitless group sizes and can regulate the secure entrance and exit of a device in a group. The addressable market for QuantumCloud™ is every connected device.

On 3 September 2021, Arqit completed its business combination with Centricus Acquisition Corp. ("Centricus") a special purpose acquisition company. The combined company has retained the name Arqit Quantum Inc. Arqit trades on Nasdaq under the ticker symbols "ARQQ" and "ARQQW".

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Caution About Forward-Looking Statements

This communication includes forward-looking statements. These forward-looking statements are based on Arqit's expectations and beliefs concerning future events and involve risks and uncertainties that may cause actual results to differ materially from current expectations. These factors are difficult to predict accurately and may be beyond Arqit's control. Forward-looking statements in this communication or elsewhere speak only as of the date made. New uncertainties and risks arise from time to time, and it is impossible for Arqit to predict these events or how they may affect it. Except as required by law, Arqit does not have any duty to, and does not intend to, update or revise the forward-looking statements in this communication or elsewhere after the date this communication is issued. In light of these risks and uncertainties, investors should keep in mind that results, events or developments discussed in any forward-looking statement made in this communication may not occur. Uncertainties and risk factors that could affect Arqit's future performance and cause results to differ from the forward-looking statements in this release include, but are not limited to: (i) risks that the business combination disrupts Arqit's current plans and operations, (ii) the outcome of any legal proceedings that may be instituted against the Arqit related to the business combination, (iii) the ability to maintain the listing of Arqit's securities on a national securities exchange, (iv) changes in the competitive and regulated industries in which Arqit operates, variations in operating performance across competitors, changes in laws and regulations affecting Arqit's business and changes in the combined capital structure, (v) the ability to implement business plans, forecasts, and other expectations after the completion of the business combination, and identify and realize additional opportunities, (vi) the potential inability of Arqit to convert its pipeline or orders in backlog into revenue, (vii) the potential inability of Arqit to successfully deliver its operational technology which is still in development, (viii) the risk of interruption or failure of Arqit's information technology and communications system, (ix) the enforceability of Arqit's intellectual property, and (x) other risks and uncertainties set forth in the sections entitled "Risk Factors" and "Cautionary Note Regarding Forward-Looking Statements" in Arqit's final prospectus relating to the offer and sale of shares and warrants by certain selling securityholders named therein, filed with the U.S. Securities and Exchange Commission (the "SEC") on October 12, 2021 and in subsequent filings with the SEC. While the list of factors discussed above and the list of factors presented in the final prospectus are considered representative, no such list should be considered to be a complete statement of all potential risks and uncertainties. Unlisted factors may present significant additional obstacles to the realization of forward-looking statements.